

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**April 30, 2014**

**ASSETS**

Cash in Bank	\$ 70,967.33
Deposit in Transit	0.00
Certificate of Deposits	0.00
Accounts Receivable	7,537.78
Deposits with HAKC	<u>1,400.00</u>

**TOTAL ASSETS** \$ 79,905.11

**LIABILITIES**

Accounts Payable--HAKC	<u>3,690.03</u>
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**TOTAL LIABILITIES** 3,690.03

**RESERVES**

Retained Earnings-Unallocated	50,619.19
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>5,361.64</u>

Total Reserves 76,215.08

**TOTAL LIABILITIES & RESERVES** \$ 79,905.11

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Income Statement**  
**April 30, 2014**

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Apr '14</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 3,885.42	\$ 3,893.45	\$ 8.03
Other Service Assessment	0.00	32,518.00	32,518.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(2,000.00)	(1,858.00)
Interest on Investments	14.65	185.42	190.00	4.58
Interest on Assessments	108.61	616.72	520.00	(96.72)
Other Income	0.00	0.00	0.00	0.00
Total Income	123.26	37,063.56	35,121.45	(1,942.11)
<b>EXPENSES:</b>				
50100 Administration	198.20	2,180.20	2,400.00	219.80
50200 Annual Meeting	37.50	898.75	0.00	(898.75)
50300 Other Services	84.15	301.80	400.00	98.20
50400 Insurance	0.00	1,031.81	900.00	(131.81)
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	477.50	6,901.32	7,800.00	898.68
50602 Sprinkler Repair/Maintenance	0.00	234.17	0.00	(234.17)
50622 Capital Improvements Reserve	0.00	0.00	0.00	0.00
50622 Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	123.18	751.78	400.00	(351.78)
51936 Newsletter	0.00	13.55	100.00	86.45
50800 Snow Plowing	1,500.00	3,000.00	2,800.00	(200.00)
51900 Social Activities	0.00	3,648.03	4,200.00	551.97
51934 Directories	0.00	0.00	1,100.00	1,100.00
52000 Stationery & Supplies	0.00	0.00	100.00	100.00
52110 Security Service	1,200.00	11,640.00	13,000.00	1,360.00
52200 Utilities	48.50	1,054.05	1,300.00	245.95
52400 Other	21.00	46.46	0.00	(46.46)
Total Expenses	3,690.03	31,701.92	34,500.00	2,798.08
<b>Net Income/(Loss)</b>	<b>\$ (3,566.77)</b>	<b>\$ 5,361.64</b>	<b>\$ 621.45</b>	